

FY2023 Results of the Shareholder Voting by Pension Fund Association (Total of Externally Managed Investments)

The results of the shareholder voting at the general meetings of shareholders held between July 2023 and June 2024 (FY2023) for Japanese stocks managed by investment managers (externally managed investments) are as follows:

Types of proposals	For	Against / Abstain	Total	% of Against / Abstain	% of Against / Abstain by Investment Mangers
Election of Directors	8,412	609	9,021	6.8%	0.4% ~ 20.6%
Election of Statutory Auditors	720	78	798	9.8%	0.0% ~ 22.2%
Election of Audit Firm	11	0	11	0.0%	0.0% ~ 0.0%
Remuneration for Directors / Auditors *1	419	23	442	5.2%	0.0% ~ 50.0%
Payment of Retirement Benefits for Retiring Directors	6	5	11	45.5%	0.0% ~ 100.0%
Appropriation of Surplus	586	39	625	6.2%	0.0% ~ 28.3%
Organisational Restructuring *2	7	0	7	0.0%	0.0% ~ 0.0%
Takeover Defense Measures	0	2	2	100.0%	100.0% ~ 100.0%
Other Capital Policy Proposals *3	9	5	14	35.7%	0.0% ~ 100.0%
Partial Amendments to the Articles of Incorporation	179	16	195	8.2%	0.0% ~ 58.8%
Other Proposals	9	0	9	0.0%	0.0% ~ 0.0%
Management proposals total	10,358	777	11,135	7.0%	1.4% ~ 18.2%
Shareholder proposals	32	195	227	*4 14.1%	0.0% ~ 62.5%

*1 Revision of directors/auditors compensation, stock option plans, performance-based compensation, annual bonuses, etc.

*2 Mergers & Acquisitions, business transfer, share exchange, share transfer, company split, etc.

*3 Share repurchase, reduction of statutory reserves, third-party allotment of new shares, share consolidation, issuance of class shares, etc.

*4 For shareholder proposals, the percentage of votes in favor of proposals is stated.